Economics for Management Studies

Faculty List

- S. Ambuehl, B.Sc., M.A. (Zurich), Ph.D. (Stanford), Assistant Professor
- I. Au, B.A., M.A., Ph.D. (Simon Fraser), Associate Professor, Teaching Stream
- M. Campolieti, B.Sc., M.A., Ph.D. (Toronto), Professor
- L. Cavenaile, M.A. (Liège), M.Sc. (Maastricht), Ph.D. (New York), Assistant Professor
- A. Chandra, B.A. (India), M.A., Ph.D. (Illinois), Associate Professor
- E. Dhuey, B.A. (Colorado), M.A., Ph.D. (California), Associate Professor
- A.M. Franco, B.A. (California), M.A., Ph.D. (Rochester), Associate Professor
- G. Frazer, B. Math. (Waterloo), B.Ed. (Western), M.A. (Toronto), M.Phil., Ph.D. (Yale), Associate Professor
- H. Krashinsky, B.A. (Queen’s), M.A., Ph.D. (Princeton), Associate Professor
- M. Krashinsky, S.B. (M.I.T.), M.Phil., Ph.D. (Yale), Professor
- A. Mazaheri, B.A. (Imam Sadegh), M.A., Ph.D. (Toronto), Associate Professor, Teaching Stream
- J. Parkinson, Hon B.A. (Western), M.A., Ph.D. (Toronto), Associate Professor, Teaching Stream
- P. Medina Quispe, B.A. (PUCP-Peru), M.A., Ph.D. (Duke), Assistant Professor

Chair: D. Zweig

Economics studies how consumers and producers interact in a market economy to provide goods and services. Economics also studies how this process grows and changes over time, and under what circumstances it may fail to function in an optimal fashion. Economic policies to remedy those failures are also examined.

In the Department of Management, the study of Economics is oriented primarily to the needs of students interested in management studies. Therefore, many of our examples will focus on the ways in which firms and consumers in market economies interact. However, students interested in the wide variety of problems considered by Economists will find those matters are also addressed in our courses.

Economics plays a significant role within the various programs leading to the B.B.A. degree. The curriculum provides an excellent background for careers in business, government, and the professions, and may be of considerable interest to students specializing in other disciplines as well. Students may focus their study of economics in the Specialist Program in Economics for Management Studies (with a co-op option) as part of the B.B.A., or may either major or minor in Economics as part of the B.A. degree.

Students wishing to pursue a graduate program in Economics may require some additional courses such as advanced microeconomics, advanced macroeconomics, and others. Students should consult with the Academic Director in Economics at UTSC for advice on selecting appropriate courses for graduate studies.

Programs in Economics for Management Studies

Some students are directly admitted from high school, but generally, most students apply to the program at the end of their first year. Later admission is also possible. Students should consult the detailed discussion below.

The following Programs are offered:

1. The Specialist Program in Economics for Management Studies leads to a Bachelor of Business Administration (B.B.A.) and provides a specialization for students wishing for a substantial component of Economics in a Management degree. For full Program details, see the Management section of this Calendar.
2. The Specialist (Co-operative) Program in Economics for Management Studies leads to a Bachelor of Business Administration (B.B.A.) and provides a specialization for students wishing for a substantial component of Economics in a Management degree. This Program includes Co-op work terms. For Program details, see the Management section of this Calendar.

3. The Major Program in Economics for Management Studies. Enrolment in this program is limited. This Program is described below.
Note: Students may not combine a Major Program in Economics for Management Studies with any Specialist B.B.A. program offered by the Department of Management.

4. The Minor Program in Economics for Management Studies. Enrolment in this program is unlimited. However, students are cautioned that they will not have guaranteed admission to most of the B-level and C-level Economic courses, and will only be accommodated after the Specialist and Major Program students have been admitted. This Program is described below.
Note: Students may not combine a Minor Program in Economics for Management Studies with any Specialist B.B.A. program offered by the Department of Management.

**Courses in Economics for Management Studies**
Students who are enrolled in Specialist or a Major program in the Department of Management will have guaranteed access to enough courses in Economics for Management Studies to complete their programs. To protect that access, program students must register early during the enrolment priority period. After the enrolment priority period ends other students are given access to Economics for Management Studies courses based on academic merit. Students not formally admitted to a Specialist or Major program in the Management Department will likely experience difficulty in gaining access to enough courses to complete an Economics for Management Studies program.

Enrolment in **MGEB02H3**, **MGEB06H3**, **MGEB11H3**, **MGEB12H3**, **MGEC02H3**, **MGEC06H3**, **MGEC11H3**, **MGED11H3**, **MGED02H3**, and **MGED06H3** will be strictly limited to students who either are (1) enrolled in Specialist or Major programs offered by the Department of Management, or (2) meet the academic merit criteria.

**Courses From Other Disciplines That May Be Counted Towards the Major and Minor Programs in Economics for Management Studies**
The following courses may be counted as B-level credits in the Major Program in Economics for Management Studies and the Minor Program in Economics for Management Studies.

- **CITC18H3** Urban Transportation Policy Analysis - see the City Studies section of the Calendar
- **GGRG27H3** Location and Spatial Development - see the Geography section of the Calendar
- **IDSB01H3** Political Economy of International Development - see the International Development Studies section of the Calendar
- **IDSC12H3** Economics of Small Enterprise and Microcredit - see the International Development Studies section of the Calendar

**Service Learning and Outreach**
For an experiential learning opportunity that also serves others, consider the course **CTLB03H3** (Introduction to Service Learning), which can be found in the “Teaching and Learning” section of the Calendar.

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